

tymoraPRO Member Chat #1 (edited slightly for length and clarity)

Alexander (2:23:07 PM): there's also a chatroom that you can join to learn more about tymora - and also to watch for me to post potential tymora setups, etc

Alexander (2:25:10 PM): you can also see examples at www.yourika.com/vucam

Alexander (2:25:30 PM): it automatically updates with sample setups that I post

Alexander (2:26:30 PM): the goal with the llc is to build a group of successful traders using the powerful trading tools available in tymoraPRO. However, since trading is such a psychological game, and traders can still go wild, we have to monitor everyone's activity very closely – especially since our money is also at risk

Member (2:26:39 PM): i'll have to check it out in detail later

Alexander (2:27:01 PM): and offer guidance - how to better use tymora, etc

Member (2:27:49 PM): yes while it's great with features it takes a little while to get used to

Member (2:28:07 PM): it probably has too many features

Alexander (2:28:15 PM): actually once you understand the basics it tends to be pretty straightforward

Alexander (2:28:23 PM): like what's an example of something that you find tricky?

Member (2:28:55 PM): first time i saw the charts i almost ran...then i read the magazine review and gave it a try!

Alexander (2:29:12 PM): what scared you about it?

Alexander (2:29:34 PM): it's still basically a normal chart - it just combines information to show you a lot more in less space

Member (2:29:35 PM): to a newbie they probably wouldn't look "conventional"

Alexander (2:30:00 PM): for example, instead of a separate pane for stochastics, it will overlay it

Alexander (2:33:13 PM): and you can also see the order of the high and low on each bar, in addition to the up and down volume (as opposed to total volume only)

Member (2:34:11 PM): btw, when you click an alert, you get all the charts right

Alexander (2:34:19 PM): all the charts?

Member (2:34:23 PM): and level 2

Alexander (2:34:50 PM): if you click an alert then click 0-9 - or right-click - it'll automatically jump the asset to a depthvu (and if the asset link box is checked) chartvu as well

Member (2:35:02 PM): yes

Member (2:35:26 PM): can you also get it to open a chartvu of the sector too automatically?

Alexander (2:35:58 PM): well, the sector chart would have to be available first of all

Member (2:36:03 PM): right

Alexander (2:36:04 PM): you would have to open an etf chart based on a particular symbol (if available)

Alexander (2:36:56 PM): if you wanted to however you could write a small script that could do it

Member (2:37:04 PM): me, no way

Member (2:37:14 PM): i am hopeless when it comes to programming

Member (2:37:50 PM): for example, you open an alert and then the SOX chart comes up also

Alexander (2:37:53 PM): btw, that was the only real "con" in the active trader article btw - no indicator programming

Alexander (2:37:59 PM): but now that feature's been added to tymoraPRO as well!

Member (2:39:56 PM): can the stocks in tymora be categorized by sectors?

Alexander (2:40:14 PM): you can sort the vu by sector, and click on any alert and it shows you all that info

tymoraPRO Member Chat #2 (edited slightly for length and clarity)
Trading Example (NYSE:BA)

Alexander (11:58:55 AM): keep open www.yourika.com/vucam

Alexander (11:59:05 AM): i'll post some interesting setups as i find them

Alexander (11:59:19 AM): here is an example of a relatively simple way to take advantage of tymoraPRO's features to find good trading opportunities with potentially low-risk entry points

Alexander (11:59:31 AM): look to find just a few strong stocks (ie steadily making higher intraday highs, took out both previous day's low and high and edging higher, stocks that were upgraded or with earnings surprises that have settled down and are beginning to move higher). tymoraPRO has all types of alerts to identify exactly these types of situations

Alexander (11:59:41 AM): find a reason that it's not going up yet (long trade example)

Alexander (11:59:47 AM): like a big 20T share block on the offer

Alexander (11:59:58 AM): see that no one's getting scared away (bids keep coming back)

Alexander (12:00:04 PM): see that other tymora indicators are going positive... then strike

Alexander (12:00:15 PM): next, dump into the panic at some point later

Alexander (12:00:18 PM): then take a break!

Alexander (12:00:39 PM): fyi - the vucam updates automatically each time I post to it

Member (12:00:53 PM): do you do this everyday

Alexander (12:01:01 PM): trade?

Member (12:01:08 PM): no, vucam

Alexander (12:01:22 PM): as i build up this trading group – I'll be posting more

Member (12:01:35 PM): i'd be worried if you were selling software instead of trading:-)

Alexander (12:01:44 PM): i want other people to be able to do what i do so i can do a bit less - and maybe have other people show me a few good setups I may have missed as well!

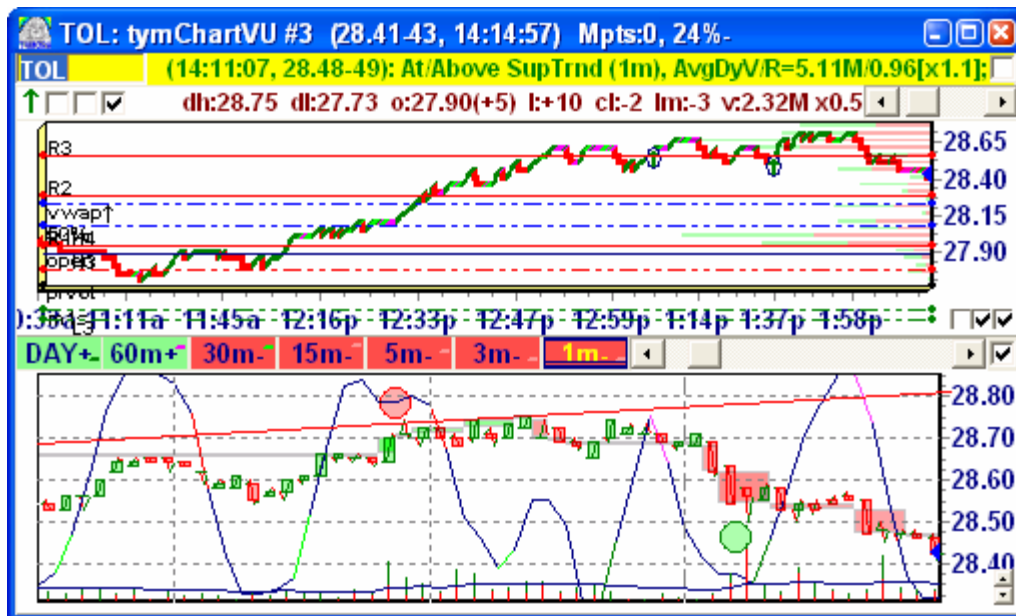
Alexander (12:02:09 PM): for people who use tymoraPRO, the greatest regret we hear is that they are disappointed they didn't discover us sooner!

Alexander (12:02:54 PM): tymora has so many opportunities coming along it's easy to focus on one that's not as good (from a psychological standpoint) – no matter what tools you have, trading is still a very psychological game

Member (12:03:09 PM): yes, that's the problem

Alexander (12:03:18 PM): if i'm watching one stock and getting stubborn, we can tell each other to move off that stock and check out a great setup in another stock...

Member (12:03:19 PM): filter out the crap



Alexander (12:03:21 PM): for example look at the vucam page – TOL yesterday

Alexander (12:04:19 PM): when it broke down - the indicators turned negative very close to the top and you had the opportunity for a relatively low-risk short entry

Alexander (12:04:44 PM): that chart has the vol3ptbrk & stochcci overlay

Alexander (12:05:17 PM): the biggest thing i can say for advice is stay away from the stocks when everyone's trading them like gangbusters – getting involved at this point usually ends up being as fun as jumping down a double-diamond ski slope with loads of hidden icy patches

Alexander (12:05:28 PM): get in when trading is still slow and steady – but exhibiting signs of a building trend -- then dump when everyone's nutty – once the stock blows off

Alexander (12:05:39 PM): i've probably lost more money **not** following that rule than anything else

Member (12:07:01 PM): do you use min vol filters?

Alexander (12:06:15 PM): I should add all this to a book!

Alexander (12:07:11 PM): yes - and each alert shows a volume scale

Member (12:07:12 PM): and liquidity filters?

Alexander (12:07:14 PM): v:1, v:2, etc

Alexander (12:07:25 PM): see www.yourika.com/tymupdates.html for some of tymoraPRO's latest features

Member (12:07:35 PM): yes i saw those

Member (12:15:14 PM): when you said the indicators showed close to the top on the TOL chart, were you talking about the stochcci

Alexander (12:15:27 PM): both – the green boxes (Vol3ptBreak) stacking up too

Alexander (12:15:47 PM): and then there was a thin bar that was taken out and quickly reversed

Alexander (12:16:08 PM): that pretty much indicated the top was in - then red boxes began building to the downside

Alexander (12:16:39 PM): when you perform that analysis and add some of the other orderflow analysis features available in tymoraPRO on a stock that's moving steadily, you can key in on tight entries into some potentially very explosive moves

Alexander (12:16:51 PM): a bunch of examples on the tymupdates page and in the manual too

Member (12:17:04 PM): yes i definitely agree, you should write a book

Alexander (12:17:13 PM): also keeps you on the right side of things

Member (12:17:52 PM): how do you tell a top in the stochcci, do you look for a reversal

Member (12:18:08 PM): a turn down?

Alexander (12:18:10 PM): yes – from extremes preferably

Alexander (12:18:26 PM): could happen lower sometimes too but the extremes tend to be the strongest

Member (12:18:32 PM): i have never used the sto

Alexander (12:18:33 PM): the stochcci also highlights when you are trading with the trend or contra trend

Alexander (12:18:49 PM): like right now in BA – BA is trading right near its high of the day

Alexander (12:19:03 PM): however, the stochcci is totally locked at 0 (oversold) on 1m

Alexander (12:19:10 PM): price action in the green block up shaking around (encapsulating current volatility into that trading zone)

Alexander (12:19:19 PM): be interesting to see what happens when the stochcci turns back positive again

Alexander (12:19:23 PM): with price running through 84

Alexander (12:19:39 PM): the blocks also show the expected volatility zone which is very helpful to reduce risk

Alexander (12:20:02 PM): for example, expect that if you buy you may have to endure a shakeout to the bottom of the box before the next move occurs

Member (12:21:51 PM): wow, i'll have to go over those tools to see if they may benefit me

Alexander (12:22:20 PM): ba just went positive again - hit 83.99

Alexander (12:22:27 PM): then fell back a little

Alexander (12:22:32 PM): everything is a clue

Alexander (12:22:47 PM): for example, if price can't break 84 this time with any conviction, the move may be done

Alexander (12:22:57 PM): rebidding

Alexander (12:23:01 PM): .97

Alexander (12:23:56 PM): nyse just sold 11T in one print at .99

Alexander (12:24:14 PM): but just bid to .99

Alexander (12:24:24 PM): ba going 84

Alexander (12:24:25 PM): BA – 84's – all size is being taken out...

Alexander (12:24:25 PM): gone!

Alexander (12:24:35 PM): 84.06

Alexander (12:25:02 PM): get the idea?

Member (12:25:18 PM): very different to how i trade but yes

Alexander (12:25:33 PM): and while everyone's futzing around you can decide to dump into the frenzy and maybe sell some

Alexander (12:25:38 PM): or even buy more if it rebids again

Alexander (12:25:43 PM): 84.15 hit

Member (12:25:53 PM): my question is how do you find your candidates

Alexander (12:25:56 PM): too bad i was typing not trading

Alexander (12:26:05 PM): activu is good

Member (12:26:07 PM): sorry i cost you \$\$\$

Alexander (12:26:09 PM): also the dayhibo alert tab

Alexander (12:26:17 PM): and newhilo alert tab

Alexander (12:26:27 PM): tymoraPRO has many different alert types that can key you into these setups – and you can also get a clue since you see the minichart next to each alert too

Member (12:26:34 PM): what is dayhibo

Member (12:26:45 PM): got it

Alexander (12:26:53 PM): stocks that tight ranged and took out both the high/lo of previous day

Alexander (12:27:06 PM): those tend to be great because people get sucked in both ways (causing them all to give up). That's just what the stock needs to finally make its real move

Member (12:27:12 PM): why is that good

Alexander (12:27:17 PM): especially if they occur after like 10 days for example

Member (12:27:18 PM): failed setups

Alexander (12:27:32 PM): it's also range contraction breakout

Alexander (12:27:42 PM): BOL broke higher

Alexander (12:27:51 PM): it went higher already yesterday after they recalled

Alexander (12:27:55 PM): funny how that works ay?

Member (12:28:26 PM): i trade breakouts but i generally look at 5 min charts so i don't focus on the details you do

Alexander (12:28:51 PM): all details on a 5min chart start out on a 1m and unfold, so you get better precision by starting on 1m – and even better if it lines up all the way to 5min or higher (like a tight-range breakout higher on a daily chart after a long downtrend)

Alexander (12:29:04 PM): like i mentioned before - if you know to expect a reversal – tymoraPRO makes it very easy to see all these features across timeframes

Alexander (12:29:29 PM): sheesh! ba now 84.26

Member (12:29:38 PM): yes but panic selling on 1m means you sell right, even if it's not on 5m

Member (12:29:52 PM): sorry panic buying if you are long

Alexander (12:30:12 PM): panic will actually look similar on all timeframes – it just unfolds into a greater sized price move

Alexander (12:30:21 PM): but it's generally in the context of the same event

Member (12:30:35 PM): are you a 1m trader

Alexander (12:30:38 PM): instead of one 5m bar you may see 6 1m panic bars

Alexander (12:31:13 PM): with tymoraPRO - between the levelchart, timeframe indicator buttons, order flow analysis, and other alerts - you gain perspective across timeframes - so it's not quite right to say I'm a 1min trader. By combining these factors, we can identify events that may cause a larger multi-timeframe move to unfold. I say "may", because the outcome is always based in probabilities, never absolutes.

Alexander (12:31:33 PM): wow ba now 84.39!

Member (12:31:53 PM): how many shares would you have taken on that trade

Alexander (12:31:58 PM): depends

Alexander (12:32:09 PM): for example, the size still available at the point where I was comfortable getting in, or how far into the current trading cycle if considering adding to a position

Member (12:32:11 PM): i cost you at least \$400

Alexander (12:32:41 PM): i'll consider it an investment in your success!

Member (12:32:49 PM): thx

Alexander (12:33:00 PM): and a sample of a millionaire mentoring session!

Alexander (12:33:26 PM): ba 84.49! sheesh!

Member (12:33:29 PM): i know, i better stop asking then

Alexander (12:33:38 PM): but it makes the point very well

Member (12:33:39 PM): 50c in 10 min

Alexander (12:33:43 PM): i'll post it

Alexander (12:33:56 PM): it's on the vucam



Member (12:33:58 PM): how did you get alerted to ba

Alexander (12:34:04 PM): I believe I first saw BA on ActiVU when we began IMing earlier

Alexander (12:34:16 PM): it's still going!

Alexander (12:34:41 PM): and the stochcci about to go positive now - could lead to the blowoff

Member (12:35:00 PM): ok, thx for the tutorial. i really dont want to cost you anymore today!

Member (12:35:18 PM): have a good weekend

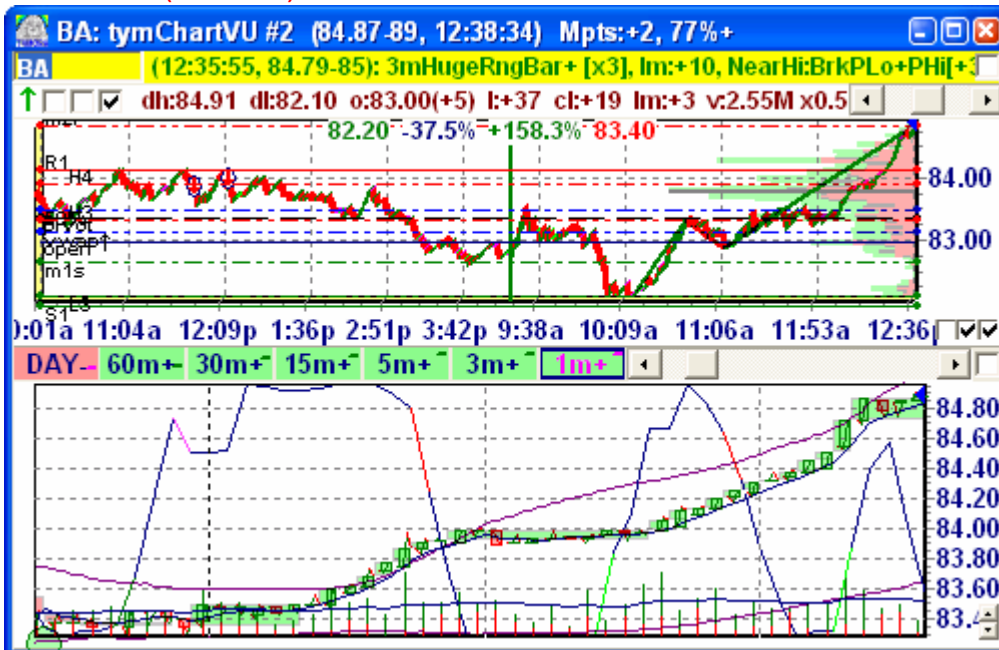
Alexander (12:35:26 PM): u2 - i just want to get u going on the right foot

Member (12:35:35 PM): appreciate it

Alexander (12:35:37 PM): see if you get that kind of support elsewhere!

Member (12:35:45 PM): not likely

Alexander (12:36:02 PM): check out ba now on the vucam



Alexander (12:37:33 PM): BA hit 84.86

Alexander (12:37:42 PM): how's that for an example!

Member (12:38:02 PM): i am feeling more guilty the longer i talk to you

Alexander (12:38:34 PM): u see the vucam?

Member (12:38:47 PM): yep

Member (12:39:18 PM): on the charts you can't see the signal

Alexander (12:39:24 PM): i think it's ready for a little break for now

Member (12:39:25 PM): at 84

Alexander (12:39:34 PM): you can't?

Member (12:39:39 PM): nope

Alexander (12:39:51 PM): look on 1m at the bright green area on the stochcci

Member (12:39:52 PM): i understood the tape but not the charts

Member (12:40:04 PM): yes

Alexander (12:40:09 PM): that occurred right below 84

Member (12:40:20 PM): yes

Alexander (12:40:28 PM): so what don't you understand?

Member (12:43:25 PM): so when its bright green is that a bullish sign

Alexander (12:43:32 PM): yes – bullish with the trend, and bright pink is bearish with the trend. Green and red on the stochcci indicate a contratrend cycle

Member (12:44:23 PM): so if orderflow matches bright green stocci you buy

Alexander (12:44:30 PM): just went bright green again and hitting 85!

Member (12:44:39 PM): how did you use the 3pt break

Alexander (12:45:05 PM): it's showing you the trend direction and expected range of volatility

Alexander (12:45:12 PM): sheesh 85.20

Member (12:45:23 PM): i have to read up on the 3pt break

Member (12:45:44 PM): i'll ask you any questions i may have on it later

Alexander (12:45:54 PM): i'd say take all profits and run at this point! lots of quacking ducks to me at this stage!

Member (12:46:15 PM): 1.20, hey not bad

Member (12:46:45 PM): how was that for a live trading room

Member (12:46:53 PM): some people charge \$200/mth

Member (12:47:09 PM): and they don't teach you much

Alexander (12:47:12 PM): that's for whole rooms - this was 1-on-1!

Member (12:47:24 PM): exactly

Alexander (12:47:33 PM): actually, i've even seen 500-750/month for those rooms!

Member (12:47:40 PM): xxxxxxxx

Alexander (12:47:48 PM): :-X won't mention any names!

Member (12:47:54 PM): oops

Member (12:51:21 PM): ok, i really have to go now

Member (12:51:41 PM): have a nice weekend

Alexander (12:51:58 PM): you too -- now ba tanking 84.89 bid and making red boxes now

Member (12:52:07 PM): spot on, again

Alexander (12:52:15 PM): may be a good short at some point later but will probably bounce around for while first confusing all the longs and shorts until they all give up

Alexander (12:52:25 PM): once they all give and lose their volatile "charge", BA will likely catch them all off guard and make its next move as it breaks out of the current box range it's trading in

